New Markets Tax Credits Drive Economic Growth

- \$472 Million Invested
- 46 Businesses Financed
- \$363 Million Private Dollars Attracted



THE NEW MARKETS TAX CREDIT PROGRAM PAYS FOR ITSELF

\$109M

In Federal Tax Revenue Every Year
In Idaho Alone

THE PAYOFF

- Expands the tax base through private-sector growth
- Recoups its federal cost within a few years
- Provides long-term federal tax revenue

New Markets Annual Impacts

New Markets Project Outcomes	Broader Economic Impact
3,438 Permanent Jobs	7,026 Permanent Jobs
\$67K Average Wage w/o Benefits	\$469M Total Wages
\$947M In Total Revenue	\$1.7B In Total Revenue
\$364M Toward State GDP	\$748 M Toward State GDP

NEW MARKETS IS PRO-JOBS & PRO-GROWTH

New Markets-financed projects support 7,000 permanent Idaho jobs and generate \$748 million for the state's economy each year.

*Figures are based on reported data from New Markets-financed businesses and extrapolated using standard economic modeling.

Make New Markets Permanent

- The program expires in 2025
- It's included in President Trump's proposed skinny budget
- It's a current, proven federal policy

Let's stop the cycle of uncertainty and make it permanent.



Boosting American Manufacturing in Idaho

Pipeline Plastics | Rupert, Idaho

Idaho's Mini-Cassia region is a prime location for businesses looking to expand or establish a new presence.

Pipeline Plastics, a national pipe manufacturer, saw an opportunity to be part of that growth. The company chose Rupert for a new \$25 million facility that will produce infrastructure-grade pipe for water, sewer, irrigation, and energy systems.

But the company faced a significant challenge in raising the capital needed to locate its first facility in Idaho. Despite its promise, the Mini-Cassia region can still be a hard place to attract private investment. New Markets Tax Credit financing made the difference. It closed the gap and allowed the company to break ground in 2025. The facility is expected to be completed in 2026.

When finished, it will serve customers across the western United States and strengthen Idaho's role in critical infrastructure manufacturing. The project will create 50 full-time jobs with good wages and benefits. These are durable manufacturing jobs in a part of Idaho that needs them.

This is the kind of pro-growth, pro-jobs project the New Markets Tax Credit program facilitates by attracting private capital into places it normally wouldn't go.



Total Project Cost

\$25 Million

NMTC Support

\$2.6 Million

50 Permanent Jobs

"As discussions progressed, it became clear that New Markets Tax Credit financing was critical to making this project a reality."

CADE JONES

Vice President of Business Development, Gary D. Jones Construction



Capitol Distributing

CALDWELL, ID

Capitol Distributing is a fast-growing grocery supplier serving retailers across the Mountain West. To meet rising demand and expand its operations, the company needed a new 220,000 square foot headquarters with upgraded distribution capacity and on-site food preparation space. New Markets Tax Credit financing provided the support to make it possible. In 2018, this expansion created 130 new jobs and 200 construction jobs, bringing higher wages and economic opportunity to a growing community.

Total Project Cost

\$48 MILLION **NMTC Support**

\$27 MILLION **Permanent Jobs Created**

130 **JOBS**

Premier Technology

BLACKFOOT, ID

Premier Technology, a precision manufacturer in eastern Idaho, needed to scale quickly after landing a \$65 million contract to supply specialized equipment. With its existing facility at capacity, the company was pressed to add new space and capacity. New Markets Tax Credit financing enabled the construction of 70,000 square feet of fabrication and warehouse space in 2018. The project created 100 new jobs, 70 construction jobs, and expanded high-tech manufacturing in rural Idaho.

Total Project Cost

\$15 MILLION NMTC Support

\$12 MILLION **Permanent Jobs Created**

100 JOBS





Western States Caterpillar

POCATELLO, ID

Western States Equipment, a regional Caterpillar dealer, had outgrown its aging facility in Pocatello. High construction costs had prevented the company's planned expansion until New Markets Tax Credit financing filled a critical funding gap. In 2016, the company completed a new 150,000 square foot sales, service, and training center. The project created 24 new permanent jobs, 50 construction jobs, and positioned the company for long-term growth in the region.

Total Project Cost

\$20 MILLION NMTC Support

\$4 MILLION **Permanent Jobs Created**

24 JOBS